



Consolidated Segmental Statement (CSS)

For financial year ended 31st March 2025

	UNIT	Electricity supply		Gas supply		Aggregate supply business
		Domestic	Non-domestic	Domestic	Non-domestic	
Total Revenue	£M	0	29.9	0	10.5	40.4
Revenue from sale of electricity and gas	£M	0	29.9	0	10.5	40.4
Other revenues	£M	0	0	0	0	0
Total operating costs	£M	0	29.4	0	10.2	39.6
Direct fuel costs	£M	0	9.6	0	10.2	19.8
Direct costs:	£M	0	19.8	0	0	19.8
Transportation costs	£M	0	17.7	0	0	17.7
Environmental and social obligations costs	£M	0	2.1	0	0	2.1
Other direct costs	£M	0	0	0	0	0
Indirect costs	£M	0	0	0	0	0
EBITDA	£M	0	0.5	0	0.3	0.8
Depreciation and amortisation	£M	0	0	0	0	0
EBIT	£M	0	0.5	0	0.3	0.8
Volume	<i>TWh, m therms</i>	0	0.1	0	11.0	N/A
WACO E/G	<i>£/MWh, p/th</i>	0	96.0	0	92.7	N/A
Meter Points	000s	0	0.1	0	0	N/A



Adjustments for Reconciling Items

Number	Item	Unit	Revenue	EBIT
	CSS Supply	£'M	40.4	0.8
	Adjustments:			
1	Intercompany recharge	£'M	17.4	0.1
2	Non-Licensed activities	£'M	-9.6	0
3	Intercompany recharge	£'M	-19.7	0
	Statutory Accounts*	£'M	28.5	0.9

*The above table reconciles the published CSS to the combined Coulomb Energy Supply Limited and px Supply Limited statutory accounts (px Group).

Basis of Preparation:

- (i) Coulomb Energy Supply Limited (CESL) is a non-domestic licenced supplier of electricity and gas.
- (ii) px Supply Limited (PXSL) is a non-domestic Licence Lite supplier of electricity with a single site location restricted customer. The site is billed from derived CVA BMU metering data, pxSL does not have any registered meter points.
- (iii) Both CESL and PXSL are active supply entities operated by px Group
- (iv) This Consolidated Segmental Statement (CSS) is prepared in accordance with Standard Licence Condition 19A of the Electricity and Gas Supply Licences and includes information pertaining to both supply entities held by px Group
- (v) Operational activities carried out by PXSL company entity are directly related to supply licence activities. Operational activities carried out by CESL include the following adjustments as stated above in 'Adjustment for Reconciling Items'
 - a. Item Number 1 - Audit recharge of Electricity Direct Costs and associated customer revenue from CESL to Energy24 Limited.
 - b. Item Number 2 - Electricity direct fuel costs for CESL and their associated electricity customer revenues are accounted for by Energy24 Limited in the statutory accounts due to Energy24 Limited acting as the group wholesale facing entity.
 - c. Item Number 3 - CESL statutory accounts include wholesale gas trading not associated with supply activities.
 - d. There are no adjustments required on behalf of px Supply Limited
- (vi) CESL is registrant on 95 electricity meter points throughout the associated period. This is represented as 0.1 due to published rounding conventions.
- (vii) CESL is registrant on 2 gas meter points throughout the associated period. This is represented as zero due to published rounding conventions.
- (viii) Px group 'Other direct costs' are £34,000. This is represented as zero due to published rounding conventions.
- (ix) Px group 'Indirect costs' are £20,100. This is represented as zero due to published rounding conventions.

Glossary of Terms

EBITDA	EBITDA represents earnings before interest, tax, depreciation and amortisation. It is calculated by subtracting total operating costs from total revenue.
EBIT	EBIT represents earnings before interest and tax and is calculated by subtracting depreciation and amortisation from EBITDA.



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Volume	Volume is supplier volumes at the meter point i.e. net of losses. Volume does not include metered electricity volumes which are subject to MVRN to third party BSC parties outside of px Group control under CESL's electricity registration supplier services.
WACOE/G	The WACOE/G represents the weighted average cost of procuring electricity and gas, shown as £/MWh (electricity) and p/therm (gas). This is calculated by dividing direct fuel costs by volume.

Revenue

Supply revenues from sales of electricity and gas include revenues from the direct sale of electricity and gas to non-domestic customers.

Other Revenue

CESL and PXSL do not have any other source of revenue outside of that allocated under Revenue

Direct fuel costs

Direct fuel costs for supply include electricity, gas, and imbalance costs.

- CESL energy procurement is through a px Group entity - Energy24 Limited. This intercompany arrangement includes all wholesale electricity and gas purchases, as well as electricity imbalance costs due to MVRN arrangements. Gas imbalances are transacted directly with Xoserve.
- PXSL, from time to time, supplies electricity to site tenants at a single operating site. All electricity is procured through a long term PPA arrangement at the operating site and backed out to the site tenant immediately
- CESL only provides short term spot tariffs related directly to spot market indices, to its non-domestic customer portfolio. CESL backs out all tariffs with its intercompany arrangement with Energy24 Limited and does not incur any long-term position exposures. CESL is not required to engage in hedging or mark to market activities.

Transportation costs

Transportation costs include network costs, Transmission (TNUoS), Distribution (DUoS), Balancing Services (BSUoS) and transportation costs for gas.

Environmental and social obligation costs

Environmental and social obligation costs include Renewable Obligation (RO), Feed-in-Tariff (FiT) and Assistance for Areas with High Electricity Distribution Costs (AAHEDC).

Other direct costs

Other direct costs include Elexon and Xoserve costs.

Indirect costs

Indirect costs include operating costs such as billing, metering and technology infrastructure costs.

Depreciation and amortisation

All assets are held by px Group entities outside of licenced supply entities; therefore, depreciation and amortisation are not applicable to this CSS

Meter Points

Registered meter points are reported in line with Ofgem's published guidance (paragraph 1.43) as the average number of electricity and gas meter points (MPANs/MPRNs) during the reporting year, calculated by adding the monthly closed meter points and dividing by 12.